**DRAFT DECISION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF**

**AGROSERV MĂRIUȚA S.A.**

**No.** [•] **/[18.08.2021]/[19.08.2021]**

The Extraordinary General Meeting of Shareholders of **AGROSERV MĂRIUȚA S.A. ("Meeting"),** a joint stock company managed in a unitary system and operating in accordance with the laws of Romania, with its registered office in Drăgoești, Zootechnical Farm, Ialomița County, Romania, registered with the Trade Register attached to Ialomița Tribunal under no. J21/195/2008, sole registration number RO 6363609, having a subscribed and paid-in share capital in the amount of RON 173,102, divided into 1,731,020 shares, each with a nominal value of 0.1 lei/share (hereinafter referred to as "C**ompany**"), legally and statutorily convened, pursuant to art. 117 of the Companies Law no. 31/1990, republished, Law no. 24/2017 regarding the issuers of financial instruments and market operations and the secondary regulations issued for its implementation, corroborated with art. 10 of the Company's Articles of Association, by publishing the convocation in the Official Gazette of Romania, Part IV no. [•] /16.07.2021 and in the newspaper "[•]", the edition from 16.07.2021, as well as by sending the notice of the meeting to the Bucharest Stock Exchange and to the Financial Supervisory Authority through the current report no. [•] dated [•],

Legal and statutory convened on **[18.]/[19].08.2021, at 11.00**, during the [first] [second] convocation at the lucrative facility of the Company from Drăgoești, Str. Primăriei, no.59, postal code 927100, Ialomița county, Romania - Milk processing factory - meeting room, by personal presence or by proxy, as well as by expressing votes by mail, of a number of [•] shareholders holding a number of [•] voting shares, representing [•]% of the total voting rights, respectively [•]% of the share capital of the Company, on the reference date of the Meeting, respectively on 10.08.2021,

**DECIDES**

1. [By unanimity of valid votes cast in the Meeting by the shareholders present, represented or who have cast their vote by mail]/

[With a total number of [•] shares for which valid votes were cast, respectively with a number of [•] valid votes cast, representing [•]% of the share capital of the Company and [•]% of the voting rights attached to the shares representing the share capital of the Company, of which [•] votes "**for**" representing [•]% of the total number of votes validly cast by shareholders present, represented or having expressed their vote by mail in the Meeting, [•] votes "**against**" "representing [•]% of the total number of votes validly cast by shareholders present, represented or having expressed their vote by mail in the Meeting and [•] votes of "**abstention**"]

[it is being approved] / [it is being rejected]

1. **Amendment of the Company's Articles of Association, starting with 01.01.2022 as follows:**
	1. Removal of references to the sole administrator from the terms *"to the sole administrator/Board of Directors", "sole administrator/Board of Directors", "sole administrator/ members of the Board of Directors", "sole administrator/ members of the Board of Directors", "sole administrator/ the Chairman of the Board of Directors* " from the Company's Articles of Association.
	2. Replacement of the terms "*sole director",* "*sole administrator*" and "*to the sole administrator*" from the Company's Articles of Association with the terms "*board of directors*" and "*board of administration*", respectively, as appropriate;
	3. Amendment of art. 15. of the Company's Articles of Association as follows:

*" 15.1. The company is managed, in a unitary system, by a Board of Directors consisting of three (3) members appointed by the ordinary general meeting of shareholders, for a maximum term of 4 years, with the possibility of re-election for subsequent terms of 4 years. The administrators can be Romanian or foreign citizens, natural or legal persons.*

* 1. *Candidates for the positions of members of the board of directors may be appointed by the shareholders or by other directors in office within the Company.*
	2. *If there is a vacancy, the Board of Directors will appoint an interim member for an effective term of office from the date of appointment until the next general meeting of shareholders has on the agenda the appointment of a member on the Board of Directors. The next ordinary general meeting convened will have such an agenda, and the mandate of the administrator thus elected will be only for the remaining period from the moment of his appointment until the end of the term of office of his predecessor.*
	3. *If the number of existing members of the Board of Directors falls below two (2) at any time, the remaining member shall urgently convene a general meeting which shall have on its agenda the election of two (2) members of the Board of Directors.*
	4. *The chairman of the Board of Directors will be elected by the Board of Directors from among the members of the Board of Directors. The Chairman of the Board of Directors of the Company may also be appointed Chief Executive Officer.*
	5. *The Board of Directors shall meet in regular meetings, convened by the Chairman of the Board of Directors at least once every 3 months. Convening of meetings shall be sent to the members of the Board of Directors at least three (3) calendar days before the proposed date for a regular meeting.*
	6. *Where necessary, special meetings of the Board of Directors may be convened either by the Chairman of the Board of Directors on his own initiative or at the proposal of at least two (2) members of the Board of Directors or of the CEO, in each case at least one (1) business day before the written convocation sent to each member of the board of directors. The meeting of the Board of Directors may be held at any time without notice, if all the members of the Board of Directors are present or if those who are not present expressly waive the requirement to receive the notice of meeting in writing.*
	7. *The convening notice of the meetings of the Board of Directors shall be sent in writing, by courier, fax, registered letter or e-mail, in each case with acknowledgment of receipt and shall include the date, time and place of the meeting and the proposed agenda with relevant materials, the date and place of a subsequent meeting if the quorum for the first convened meeting has not been met and any other documentation that the Chairman of the Board of Directors deems necessary.*
	8. *The Board of Directors may hold meetings by telephone, video conference or correspondence. The contents of the minutes drawn up after such a meeting by telephone, video conference or correspondence must be confirmed in writing by all members of the Board of Directors who attended the meeting.*
	9. *The meeting of the Board of Directors is legally convened if at least 2 members of the Board of Directors are present or represented and the decisions are taken with the vote of the majority of the members present. In the event of a tie, the Chairman of the Board of Directors shall be decisive, unless the Chairman is also a director of the Company.*
	10. *If the chairman of the Board of Directors is unable or disqualified from voting at the Board of Directors' meeting, the other members may elect a chairman of the meeting, who shall have the same rights as the chairman in office.*
	11. *The members of the Board of Directors may be represented at meetings of the Board of Directors by other members of the Board of Directors, authorized by means of a special power of attorney. A present member may represent a single absent member.*
	12. *Minutes shall be drawn up at each meeting of the Board of Directors, in which the names of the participants, the agenda, the decisions taken, the number of votes cast and the separate opinions shall be recorded. The minutes shall be recorded in the register of meetings of the Board of Directors and shall be signed by the chairman of the Board of Directors or by the person who chaired the meeting and at least by another director present at the meeting.*
	13. *The members of the Board of Directors will conclude with the Company a management contract (mandate) during the term of office of the director, which will stipulate the rights, obligations and tasks of the respective member towards the Company and the remuneration received for the respective position.*
	14. *During the term of office, the directors may not conclude an employment agreement with the Company. If the directors have been appointed from among the employees of the Company, the individual employment agreement is suspended during the term of office****."***
	15. **Amendment of art. 16.2 of the Articles of Association as follows:**

**"*The Board of Directors is responsible for the daily development of the Company's activity within the limits established by the Company's shareholders, by the provisions of this Articles of Association and by the applicable law. The Chairman of the Board of Directors, in the name and on behalf of the Company, may, among others:***

1. ***enter into and sign any contracts (including, but not limited to, any acquisition or commitment to purchase assets / stocks / services, financing contracts (operational or financial leasing, bank loans, supplier loans), rent, employment agreements, etc.)***
2. ***make by his single signature any payments from any accounts of the Company.*"**
	1. **Amendment of art. 17 of the Articles of Association as follows:**

**"*The Chairman of the Board of Directors represents the Company in relation to third parties, the Company being bound by the signature of the Chairman of the Board of Directors - sole signature.***

***In the event that the board of directors appoints directors, the Company is represented and bound by the sole signature of any director who has attributions delegated by the board of directors.***

***The power of representation of the Company may be transferred on the basis of a power of attorney issued by the person having the power of representation. The right to sign in the relationship with banks may also be delegated.*"**

Proposals to amend the Articles of Association will take effect on January 1st, 2022**.**

1. [By unanimity of valid votes cast in the Meeting by the shareholders present, represented or who have cast their vote by mail]/

[With a total number of [•] shares for which valid votes were cast, respectively with a number of [•] valid votes cast, representing [•]% of the share capital of the Company and [•]% of the voting rights attached to the shares representing the share capital of the Company, of which [•] votes "**for**" representing [•]% of the total number of votes validly cast by shareholders present, represented or having expressed their vote by mail in the Meeting, [•] votes "**against**" "representing [•]% of the total number of votes validly cast by shareholders present, represented or having expressed their vote by mail in the Meeting and [•] votes of "**abstention**"]

[it is being approved] / [it is being rejected]

**Deputing Mr. Șerban Nicușor, sole director of the Company to prepare and sign, on behalf of the Company, to carry out and submit any documents, as well as to give any necessary statements and complete any formalities related to the EGMS decisions, such as those of publication, including to pay any fees, to request and receive any documents / papers issued by any competent authorities, to update the provisions of the Articles of Association of the Company with the amendments approved in point 1 above and to sign the Articles of Association thus updated, as well as granting the right to delegate to another person the mandate for the aforementioned formalities.**

This Decision was drafted and signed in Drăgoești, in [4] original counterparts, each with a number of [.] pages, today [18.08.2021]/[19.08.2021].

**Chairman of the Meeting Secretary of the Meeting**

[.] [.]